

RESOLUTION NO. 16
(Series of 2020)

**A RESOLUTION AUTHORIZING A TEMPORARY SHARE-BACK
OF CERTAIN RETAIL SALES TAXES AND MAKING FINDINGS
IN CONNECTION THEREWITH**

WHEREAS, the Town of Georgetown is a Colorado municipality operating under a territorial charter and acting by and through its Board of Selectmen; and

WHEREAS, the Board of Selectmen (the "Board") acknowledges the hardship imposed on retail businesses within the Town by the COVID-19 emergency; and

WHEREAS, the Board recognizes the importance and significance of retail businesses to the health and vitality of the Town generally, and the Town government itself, in that the Town is funded in major part with sales tax revenues; and

WHEREAS, the Board finds that assistance from the Town is necessary to support retail businesses during this time in order to avert significant economic loss to the Town generally, and the Town budget in particular; and

WHEREAS, in recognition of these findings, the Board wishes to approve a temporary share-back of sales taxes for eligible retail businesses within the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SELECTMEN OF THE TOWN OF GEORGETOWN, COLORADO:

Section 1. Temporary Sales Tax Share-back Program approved. The Board hereby approves the temporary share-back of sales taxes collected by retail businesses within the Town, under the following restrictions:

- A. The share-back program applies only to Town-imposed sales taxes for the period November 1, 2020 through December 31, 2020 (the "eligible amounts").
- B. Only retail businesses operating as bars and restaurants with a physical location open to the public in the Town are eligible for the program.
- C. Eligible retail businesses must continue to collect and remit sales tax as normal, including all records of taxable transactions
- D. Eligible businesses must file a request with the Town Treasurer for the shareback of eligible amounts on or before January 31, 2020, accompanied with supporting documentation as required by the Town Treasurer.
- E. The Town Administrator is authorized and directed to implement this program and to take all necessary actions required, including adoption of rules or regulations.

Section 2. Effective date. This Resolution shall be effective immediately upon adoption.

PASSED, ADOPTED AND APPROVED this 22nd day of December 2020 at a regular

meeting of the Board of Selectmen of the Town of Georgetown, Colorado.

TOWN OF GEORGETOWN



Lynette Kelsey, Police Judge

ATTEST:



Jennifer Yobski, Town Clerk

