

**ORDINANCE NO. 10**  
**(Series 2018)**

**AN ORDINANCE AMENDING SECTIONS 3.04.020 AND 3.08.170 OF THE  
GEORGETOWN MUNICIPAL CODE, CONCERNING SALES AND USE TAX RATES**

**WHEREAS**, the Town of Georgetown is a Colorado municipal corporation operating under a territorial charter; and

**WHEREAS**, the Town acts by and through its duly elected Board of Selectmen; and

**WHEREAS**, in the exercise of this authority, the Board has previously adopted Chapter 3.04 of the Georgetown Municipal Code concerning taxes; and

**WHEREAS**, the Board has submitted a question to the electors of the Town to increase the current sales and use tax rates by ½ of 1 cent for park improvement and maintenance purposes; and

**WHEREAS**, in the event the tax rate increase is approved at the election, state law requires the Town enact the change by ordinance.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF SELECTMEN OF  
THE TOWN OF GEORGETOWN, COLORADO:**

**Section 1.** Use tax rate increased. Section 3.04.020 of the Georgetown Municipal Code is amended as follows:

**3.04.020. Tax imposed.**

There is imposed and there shall be paid and collected a use tax of ~~three (3%)~~ **three and one-half percent (3.5%)** of the retail cost thereof upon the privilege of using or consuming within the Town construction and building materials and motor and other vehicles on which registration is required, purchased at retail (the "use tax"). The use tax shall be collected in accordance with the provisions of this Chapter. **The revenues from the one-half cent use tax rate increase approved on November 6, 2018, commencing on January 1, 2019 and continuing until January 1, 2029, shall be used solely for maintenance of and improvements to Strousse park, City Park, Werlin Park, Triangle Park, Meadows Park, Warming Hut/Wildlife Viewing Park, the Benhoff Lake Trail and other Town-owned parks and trail areas.**

**Section 2.** Sales tax rate increased. Section 3.08.170(a) of the Georgetown Municipal Code is amended, and a new subsection 3.08.170(f) is adopted as follows:

**3.08.170 Tax imposed; dedication of revenues.**

- (1) There is imposed on all sales of tangible personal property a tax equal to **four and one-half percent (4.5%)** of the purchase price.
- (2) **The revenues from the one-half cent sales tax rate increase approved on November 6, 2018, commencing on January 1,**

2019 and continuing until January 1, 2029 shall be used solely for maintenance of and improvements to Strousse Park, City Park, Werlin Park, Triangle Park, Meadows Park, Warming Hut/Wildlife Viewing Park, the Benhoff Lake Trail and other Town-owned parks and trail areas.

**Section 3.** Section 3.08.170 of the Georgetown Municipal Code is amended by the adoption of a new subsection (e) to read:

(e) One hundred percent (100%) of the proceeds of the fourth one percent sales tax imposed under this Section shall upon receipt be separately accounted for and shall be expended only for street and sidewalk improvements and repair, including associated lighting and drainage.

**Section 4. Effective Date.** Sections 1 and 2 of this ordinance take effect only upon the approval of the sales and use tax ballot question by the Georgetown electorate on November 6, 2018. In the event that question is not approved at the election, this ordinance shall not take effect. Section 3 of this ordinance shall take effect upon passage in the manner provided by the Territorial Charter.

**INTRODUCED, READ, ADOPTED AND ORDERED POSTED UP IN FULL THIS 11th day of September, 2018.**

**INTRODUCED ON SECOND READING, FINALLY ADOPTED AND ORDERED POSTED AFTER PUBLIC HEARING on the 25th day of September, 2018.**

TOWN OF GEORGETOWN

By: Matthew D. Skeen

Matthew D. Skeen, Police Judge

ATTEST:

Jennifer Yobski

Jennifer Yobski, Town Clerk

Posted up in full on the Town's website and at Town Hall and two (2) other designated posting locations within the limits of the Town after final adoption, in accordance with Section 5.26 of the Territorial Charter.

Jennifer Yobski  
Jennifer Yobski, Town Clerk

Date: 9-28-18

