

ORDINANCE NO. 8
(Series 2018)

AN ORDINANCE AMENDING CHAPTER 5.28 OF THE GEORGETOWN MUNICIPAL CODE CONCERNING SHORT TERM RENTALS, AND IN CONNECTION THEREWITH, LIMITING THE ELIGIBILITY OF THE TOWN'S SHORT TERM RENTAL LICENSE PROGRAM

WHEREAS, the Town of Georgetown is a Colorado municipal corporation operating under a Territorial Charter and governed by its Board of Selectmen; and

WHEREAS, the Georgetown Board of Selectmen ("the Board") is authorized by the Territorial Charter and the Colorado Revised Statutes to enact ordinances for the preservation of the public health, safety, and welfare, including land use and zoning; and

WHEREAS, in the exercise of that authority, the Board has previously enacted Chapter 5.28 of the Georgetown Municipal Code (the "Code"), entitled "Short-term rental of residential property;" and

WHEREAS, the Board finds and determines it is necessary to further limit the eligibility of certain real property for short term rentals within Ward III; and

WHEREAS, the Board further finds that Chapter 5.28 of the Georgetown Municipal Code should be amended to accomplish this goal.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF SELECTMEN OF THE TOWN OF GEORGETOWN, COLORADO:

Section 1. Section 5.28.050 of the Georgetown Municipal Code is to read:

5.28.050 Limitations

(a) No more than the following percentages of the single-family residential units in each Ward of the Town (as estimated in the most recent DRCOG community profile) may be eligible for short term rental permits without additional action by the Board of Selectmen to amend this Section:

- (1) Ward I: 7%
- (2) Ward II: 7%
- (3) Ward III: 7%

PROVIDED, HOWEVER, NO RESIDENTIAL PROPERTY, SUBLOT, OR UNIT LOCATED WITHIN THE BIGHORN CROSSING SUBDIVISION, A RE-SUBDIVISION OF A PORTION OF THE ORIGINAL TOWN OF GEORGETOWN LOCATED IN THE NORTHEAST ONE-QUARTER OF SECTION 8 AND SOUTHEAST

ONE-QUARTER OF SECTION 5, TOWNSHIP 4 SOUTH, RANGE 74 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF CLEAR CREEK, STATE OF COLORADO SHALL BE ELIGIBLE TO APPLY FOR OR RECEIVE A SHORT TERM RENTAL PERMIT UNDER THIS CHAPTER 5.28. RESIDENTIAL SUBLOTS AND UNITS LOCATED WITHIN THE BIGHORN CROSSING SUBDIVISION SHALL NOT BE COUNTED IN DETERMINING THE TOTAL NUMBER OF SINGLE-FAMILY DWELLING UNITS IN WARD III FOR THE SOLE PURPOSE OF THE PERCENTAGE CALCULATION OF THIS SUBSECTION (a)(3).

(b) When the Town Administrator determines the limit has been reached in any Ward, no further permits shall be issued. This limitation shall not apply to short-term rental properties which are occupied year-round by the owner thereof.

Section 2. Effective Date. This ordinance shall take effect upon adoption and posting as provided by Section 5.26 of the Territorial Charter.

INTRODUCED, READ, APPROVED AND ORDERED POSTED IN FULL ON FIRST READING on the 14th day of August, 2018.

INTRODUCED ON SECOND READING, FINALLY ADOPTED AND ORDERED POSTED AFTER PUBLIC HEARING on the 28th day of August, 2018.

TOWN OF GEORGETOWN

By: Matthew D. Skeen
Matthew D. Skeen, Police Judge

ATTEST:

Jennifer Yobski
Jennifer Yobski, Town Clerk

Posted up in full on the Town's website and at Town Hall and two (2) other designated posting locations within the limits of the Town after final adoption, in accordance with Section 5.26 of the Territorial Charter.



Jennifer Yobski
Jennifer Yobski, Town Clerk
Date: 8/28/18